



Exhibit

KOREA MARKETING COMMITTEE (KMC) MEETING MINUTES

Tuesday, November 14, 2023 at 3:30 p.m.

GVB Main Conference Room and GoToMeeting

www.gotomeet.me/GUAMVISITORSBUREAU/kmc-meeting

**online attendance*

<p>Members Present:</p> <ol style="list-style-type: none"> 1. Baldyga Group - Tae Oh,* Annie,* 2. Crowne Plaza Resort Guam - Alice Kim* 3. Dusit Thani Guam Resort - Gun Park 4. Guam Premier Outlets - Monte Mesa,* Nicole Carriaga,* Suzanne Perez* 5. GTA - Florence* 6. Marketing GUMWI* 7. Hoshino Resorts RISONARE - Eun "Albert" Oh 8. Hotel Nikko Guam - Jenny Cheon* 9. Hotel Tano - Andrew Park 10. Hyatt Regency Guam - Mio Balajadia* 11. Joshua Aguilar* 12. Korean Guam Travel Association (KGTA) - Insoo Park 13. Linden Akademia - Stella Bae 14. Lotte Hotel Guam - Sunny Kim* 15. Micronesia Mall - Anna Tenorio* 16. Pacific Islands Club - Youngmin Kim, Koji Nagano* 17. Royal Orchid Guam Hotel - Mami Manlucu* 18. The Tsubaki Tower - JM* 19. The Westin Resort Guam - Heejin Han,* Julia Kim* 20. Tommy Hilfiger - Deanna Crisostomo* 21. Vantage Advertising - Tae Oh* 	<p>Members Absent:</p> <ol style="list-style-type: none"> 1. 7-Day Supermarket 2. Core Tech Int. 3. FINN Partners 4. Fish Eye Marine Park 5. Goodwind Development Corporation 6. Guam Korean Chamber of Commerce 7. Guam Plaza Resort & Spa 8. Guam Reef Hotel 9. Hana Tour 10. Hilton Guam Resort & Spa 11. Holiday Resort Guam 12. International Dining Concepts, LLC 13. Jae Yu 14. Japan Buslines 15. Kloppenburg Enterprises 16. Lam Lam Tours (T.P. Micronesia, Inc.) 17. Lea Lea Guam 18. Leoplace Guam Resort 19. Lotte Duty Free 20. Nissan Rent A Car Guam 21. Oceanview & Bayview 22. Pacific Star Resort & Spa 23. Promotion Service (Sato Motonobu) 24. Red Door Productions dba Encore 25. RIHGA Royal Laguna Guam Resort 26. Sentry Hospitality LLC 27. Sky Dive Guam 28. Triple J Enterprises, Inc. 29. Tumon Bay Lobster & Grill 30. Tumon Sands Plaza 31. United Airlines 32. University of Guam 33. Valley of the Latte
<p>GVB Board/Management/Staff Present:</p> <ol style="list-style-type: none"> 1. KMC Chairman, Director - Ho Eun 2. GVB Vice President - Gerry Perez 3. GVB Director of Global Marketing – Nadine Leon Guerrero 4. GVB Marketing Manager, Korea – Margaret Sablan 5. GVB Marketing Manager, Korea – Nicole Benavente 6. GVB Marketing Coordinator, Korea – Cierra Sulla 7. GVB Web & IT Coordinator Assistant – Mike Arroyo 8. GVB Public Information Officer – Lisa Bordallo 9. GVB Korea Office - Jay Park* 	





1. CALL TO ORDER

- KMC Chairman, Director Ho Eun called the meeting to order at 3:30 p.m.

2. REPORT OF COMMITTEE CHAIRMAN

- Chairman Eun discussed the Korea marketing budget of \$5 million. He said if each visitor were to spend \$800-\$1,000 and we calculate Business Privilege Tax or GRT and hotel occupancy tax, in general about \$200 per person, is the value they are bringing into Guam. Accordingly, Chairman Eun said with a \$5 million budget, we need to come up with 25,000 additional people because of our marketing efforts. He emphasized that we must keep that number in mind and continue to bring and create value.

3. REPORT OF MANAGEMENT

- Vice President Gerry Perez reminded the committee about the upcoming 2023 GVB Korea Travel Mart & Year-end party happening at the end of the month. He said we should encourage as many of our members who can attend to show appreciation for the market. Mr. Perez also added that while they're there, it is a good opportunity to re-introduce old business partners or meet new ones.
- Marketing manager Ms. Nicole Benavente presented the latest arrival numbers.

September 2023



September 1-30, 2023

Total: 52,286 (+86.5%)

% Market Mix	Origin	2019	2022	2023	% of 2019
55.8%	Korea	61,412	18,065	29,191	47.5%
25.0%	Japan	59,758	2,183	13,079	21.9%
11.1%	US/Hawaii	6,132	4,565	5,822	94.9%
1.7%	Philippines	1,272	724	894	70.3%
0.3%	Taiwan	2,145	79	138	6.4%
0.5%	China	827	33	286	34.6%
0.1%	Hong Kong	345	25	68	19.7%

Source: Guam Customs Declaration Forms, Processed by the Guam Visitors Bureau.

Fiscal Year 2023



October 2022 - September 2023

Total: 602,594 (+177.8%)

% Market Mix	Origin	2019	2022	2023	% of FY2019
59.5%	Korea	734,339	108,454	358,570	48.8%
18.8%	Japan	664,784	13,022	97,823	14.7%
13.7%	US/Hawaii	94,141	64,572	82,794	87.9%
2.3%	Philippines	20,708	6,230	13,593	65.6%
0.9%	Taiwan	28,346	423	5,371	18.9%
0.3%	China	12,588	416	2,025	16.1%
0.1%	Hong Kong	6,395	125	708	11.1%

Source: Guam Customs Declaration Forms, Processed by the Guam Visitors Bureau.

October 2023



October 1-31, 2023

Total: 53,360 (+38.5%)

% Market Mix	Origin	2019	2022	2023	% of MTD 2019
57.7%	Korea	67,116	27,783	30,785	45.9%
22.1%	Japan	49,172	2,081	11,806	24.0%
12.0%	US/Hawaii	5,280	4,983	6,379	120.8%
1.9%	Philippines	2,009	1,079	998	49.7%
0.3%	Taiwan	2,131	43	185	8.7%
0.9%	China	1,066	48	470	44.1%
0.1%	Hong Kong	278	29	66	23.7%

Source: Guam Customs Declaration Forms. Processed by the Guam Visitors Bureau.

Note: October 2023 Daily Arrivals reflect Civilian Air arrivals only

Calendar Year to Date 2023



January - October 31, 2023

Total: 521,196 (+126.0%)

% Market Mix	Origin	2019	2022	2023	% of CY2019
57.5%	Korea	619,388	130,141	299,568	48.4%
18.8%	Japan	553,173	13,922	97,969	17.7%
13.4%	US/Hawaii	76,823	56,274	70,034	91.2%
2.1%	Philippines	16,314	6,307	10,988	67.4%
1.0%	Taiwan	24,189	384	5,264	21.8%
0.4%	China	10,312	403	2,298	22.3%
0.1%	Hong Kong	4,645	146	645	13.9%

Source: Guam Customs Declaration Forms. Processed by the Guam Visitors Bureau.

Note: October 2023 Daily Arrivals reflect Civilian Air arrivals only

4. MARKET UPDATES

- Ms. Benavente presented Korea market news.

KOREA MARKET NEWS



TRAVEL TRADE UPDATE IN KOREA



Approved Countries			
Date	Country	Date	Country
February 2021	Turkey	February 2022	Singapore
April 2021	Taiwan	February 2022	South Korea
May 2021	Thailand	September 2022	Australia
May 2021	Philippines	December 2022	China
September 2021	Malaysia	March 2023	Britain
November 2021	Vietnam		

Suspended Countries	
Japan & United States & European Union (EU)	

- Ms. Benavente presented airline supply and projection.

MARKET UPDATES



AIRLINE SCHEDULE - NOVEMBER

• Incheon - Guam

*Airline schedule is flexible, subject to change.

Airlines	Flight No.	Days	DEP. Time	ARR. Time	Seat Capacity
Korean Air	KE421	DAILY	09:15	14:35	8,160
	KE423	DAILY	19:05	00:20+1	4,200
Jeju Air	7C3102	DAILY	10:05	15:25	5,670
	7C3106	DAILY	20:10	01:35+1	5,670
Jin Air	LJ915	DAILY	09:35	14:50	5,670
T'way Air	TW303	DAILY	10:00	15:30	5,670
TOTAL					35,040

• Busan - Guam

Airlines	Flight No.	Days	DEP. Time	ARR. Time	Seat Capacity
Jeju Air	7C3154	4/W (WED/THU/SAT/SUN)	21:35	02:30+1	3,402
Jin Air	*LJ929	DAILY (November 16-)	20:30	01:30+1	2,835
TOTAL					6,237

*LJ929 (flight number to be changed from LJ647 to LJ929) No operation (November 1-15), Operate Daily Rights from November 16



TOTAL OUTBOUND SEAT CAPACITY (NOVEMBER):
41,277 SEATS

MARKET UPDATES



AIRLINE SCHEDULE - DECEMBER

• Incheon - Guam *Airline schedule is flexible, subject to change.

Airlines	Flight No.	Days	DEP Time	ARR Time	Seat Capacity
Korean Air	KE421	DAILY	09:15	14:35	8,432
	KE423	DAILY	19:05	00:20+1	4,340
Jeju Air	7C3102	DAILY	10:05	15:25	5,859
	7C3106	DAILY	20:10	01:35+1	5,859
Jin Air	LJ915	DAILY	09:35	14:50	5,859
T'way Air	TW303	DAILY	10:00	15:30	5,859
TOTAL					36,208



**TOTAL OUTBOUND
SEAT CAPACITY
(DECEMBER):**

45,469 SEATS

• Busan - Guam

Airlines	Flight No.	Days	DEP Time	ARR Time	Seat Capacity
Jeju Air	7C3154	4/W (WED/THU/SAT/S UN)	21:35	02:30+1	3,402
Jin Air	LJ929	DAILY	20:30	01:30+1	5,859
TOTAL					9,261

MARKET UPDATES



AIRLINE SCHEDULE - JANUARY

• Incheon - Guam *Airline schedule is flexible, subject to change.

Airlines	Flight No.	Days	DEP Time	ARR Time	Seat Capacity
Korean Air	KE421	DAILY	09:15	14:35	8,432
	KE423	DAILY	19:05	00:20+1	4,340
Jeju Air	7C3102	DAILY	10:05	15:25	5,859
	7C3106	DAILY	20:10	01:35+1	5,859
Jin Air	LJ915	DAILY	09:35	14:50	5,859
T'way Air	TW303	DAILY	10:00	15:30	5,859
TOTAL					36,208



**TOTAL OUTBOUND
SEAT CAPACITY
(JANUARY):**

45,280 SEATS

• Busan - Guam

Airlines	Flight No.	Days	DEP Time	ARR Time	Seat Capacity
Jeju Air	7C3154	4/W (WED/THU/SAT/S UN)	21:35	02:30+1	3,213
Jin Air	LJ929	DAILY	20:30	01:30+1	5,859
TOTAL					9,072

- Mr. Perez cautioned that we recently had a meeting with Korean Air, who are contemplating suspending their night flights from March through October. He added that that is a real concern for us so the team is trying to figure out ways to generate more demand to help them because their load factor is very low. Mr. Perez emphasized that the decision to suspend those flights would impact our seats, so we're trying to see what we can do to help offset that.

- Marketing Manager Ms. Margaret Sablan presented the major competitive destination monitoring.

MARKET UPDATES



COMPETITIVE DESTINATION UPDATE



Seipan: Specific Issue

- Jetu Air cancelled its flight to Seipan departing from Busan, which had been operated with 4/w schedule in October as the actual sales rate of night flight has been low (around 50-60% of reservation rate).

Airline Operation Status		
ICN - SPN	FREQUENCY	21/W



Hawaii: Specific Issue

- After 4 years of LCC flight suspension to Hawaii, Air Premia will launch its non-regular flight with 4/w schedule to Hawaii starting from late December.

Airline Operation Status		
ICN - HNL	FREQUENCY	56/W

MARKET UPDATES



COMPETITIVE DESTINATION UPDATE



Thailand: Specific Issue

- Korean Air expanded its flight schedule of ICN-BKK route in line with the increasing travel demand during the winter season.

Airline Operation Status		
ICN	FREQUENCY	29/W
	DESTINATIONS	BKK, HKT, CNX
PUS	FREQUENCY	24/W
	DESTINATIONS	BKK, CNX
TAE	FREQUENCY	7/W
	DESTINATIONS	BKK
CJJ	FREQUENCY	7/W
	DESTINATIONS	BKK
TOTAL FLIGHT OPERATION		328/W

MARKET UPDATES



COMPETITIVE DESTINATION UPDATE



Philippines: Specific Issue

- Philippines has already recorded 4.5 million international tourist arrivals, 93% of Department of Tourism (DOT)'s 4.8 million target this year.

Airline Operation Status		
ICN	FREQUENCY	232/W
	DESTINATIONS	MNL, CRK, KLG, TAG, CEB
PUS	FREQUENCY	32/W
	DESTINATIONS	MNL, CEB, CRK, KLO
TAE	FREQUENCY	7/W
	DESTINATIONS	CEB
TOTAL FLIGHT OPERATION		271/W

MARKET UPDATES



COMPETITIVE DESTINATION UPDATE



Vietnam: Specific Issue

- Flights departing from Muan to Da Lat and Da Nang had been cancelled in November as most of the airlines are focusing on Japan and China routes.

Airline Operation Status		
ICN	FREQUENCY	617/W
	DESTINATIONS	DAD, CRK, SGN, HAN, HPH, VCA, DLI, PQC
PUS	FREQUENCY	91/W
	DESTINATIONS	DAD, CRK, SGN, HAN, DLI
TAE	FREQUENCY	14/W
	DESTINATIONS	DAD
MWX	FREQUENCY	2/W
	DESTINATIONS	CRK
CJJ	FREQUENCY	11/W
	DESTINATIONS	DAD, CRK
TOTAL FLIGHT OPERATION		735/W

MARKET UPDATES



COMPETITIVE DESTINATION UPDATE



Japan: Specific Issue

- As the number of travelers visiting Japan increased significantly due to the low yen, majority of the airports expanded flight operation to Japan, around 200 flights increased compared to last October.
- According to Japan National Tourism Organization (JNTO), the number of foreigners who visited Japan last September recorded 2,184,300px.

Airline Operation Status		
ICN	FREQUENCY	1,687/W
	DESTINATIONS	NRT, HND, KIX, FUK, NGO, CTS, OKA, KMJ, TAK, MYJ, FSZ, OIT, KKJ, SDJ, MUJ
GMP	FREQUENCY	126/W
	DESTINATIONS	HND, KIX
PUS	FREQUENCY	169/W
	DESTINATIONS	NRT, KIX, FUK, CTS, NGO
TAE	FREQUENCY	28/W
	DESTINATIONS	NRT, KIX, FUK
MWX	FREQUENCY	9/W
	DESTINATIONS	CTS, KKJ
CJU	FREQUENCY	7/W
	DESTINATIONS	KIX
CJJ	FREQUENCY	37/W
	DESTINATIONS	KIX, NRT
TOTAL FLIGHT OPERATION		2,063/W

MARKET UPDATES



COMPETITIVE DESTINATION UPDATE



China: Specific Issue

- Tway is planning to operate a total of six international routes to China starting from the end of November, currently operating five routes (as of Nov. 9), as the travel demand to China is on an upward trend.

Airline Operation Status		
ICN	FREQUENCY	1,320/W
	DESTINATIONS	PEK, PVG, TSN, CAN, SHE, SZX, DLC, NKG, TAO, MDG, XIY, YNZ, YNJ, CGQ, TFU, CKG, GGO, XNN, HGH, KWL, DYG, YNT, WUX, CSX, HRB, WEH, KMG, YTY, JMU, SJW, SYX, TNA, WUH, HAK, WNZ, TNA
GMP	FREQUENCY	56/W
	DESTINATIONS	PEK, SHA
PUS	FREQUENCY	37/W
	DESTINATIONS	PVG, TAO, YNJ, DYG
TAE	FREQUENCY	11/W
	DESTINATIONS	DYG, PVG
MWX	FREQUENCY	2/W
	DESTINATIONS	DYG
CJU	FREQUENCY	4/W
	DESTINATIONS	DYG, YNJ
CJJ	FREQUENCY	94/W
	DESTINATIONS	PEK, PVG, TSN, CSX, NTG, DLC, NKG, NGB, SHE, HGH, CGQ, CGO, HFE
TOTAL FLIGHT OPERATION		1,524/W

5. OLD BUSINESS

- Ms. Sablan presented old business.

OLD BUSINESS



FY2024 ONGOING/UPCOMING PROJECT: 2023 GVB Korea Travel Mart & Year-end Party

- Period: November 29, 2023
- Venue: Conrad Seoul, Grand Ballroom 3F
- Participants: Approx. 200pax
- No. of KMC Members: 20 partners (as of November 14)
- Scheme:

- Invite travel trade partners and media as well as stakeholders from Guam for networking and year-end party
- Open travel mart for trade partners to communicate freely and share information about the tourism industry

2023 GVB Korea Travel Mart & Year-end Party Program		Participants (20 GVB Partners as of November 14)	
			
			

- Ms. Sablan thanked our members participating in the 2023 GVB Korea Travel Mart & Year-End Party for their continued support in showing a strong force and helping thank our industry partners.
- Director of Global Marketing Ms. Nadine Leon Guerrero noted that we had originally planned for 14 participants, but based on the number of responses we expanded the space.
- Chairman Eun praised the large number of participants.

6. NEW BUSINESS

- Ms. Sablan presented New Business.

NEW BUSINESS



FY2024 ONGOING/UPCOMING PROJECTS: SPORTS MARKET DEVELOPMENT - TOUR OF GUAM

- **Period:** December 10, 2023
- **Venue:** Skinners Plaza / Guam Museum Hagåtña, Guam
- **Objective:**
 - Promote GVB's signature event - Tour of Guam on various channels including cycling influencer's channels
 - Collaborate and support travel agents to develop Tour of Guam travel product
 - Increase the number of visitors to target leisure & sports market



NEW BUSINESS



FY2024 ONGOING/UPCOMING PROJECTS: OOH ADVERTISEMENTS AT CONVENIENCE STORES

- **Period:** November 28 - December 12, 2023
- **Location:** All regions in South Korea (Seoul, Incheon, Busan, Daegu, Gwangju, etc.)
- **Platform:** Convenience Stores (CU, emart24, GS25, 7-eleven)
- **No. of Store:** Over 9,000 convenience stores in total (Around 9,300 monitors)
- **AD Type/Video Exposure:** Video (LED monitors) / 50 times per monitor (per store)
- **Objective:**
 - Create eye-catching advertisements that can enhance brand awareness
 - Promote Guam and its campaign via out-of-home mega platforms in Seoul and other cities in Korea



NEW BUSINESS



FY2024 ONGOING/UPCOMING PROJECTS: MICE INCENTIVE PROGRAM

- Period: FY2024
- Target Pax: 6,500pax (FY2019 level)
- Objective:
 - To position Guam as a perfect destination for MICE group
 - To bring more MICE purpose visitors from Korea, especially for Incentive group

Support Items	50 - 100 Pax	101 - 200 pax	201 - 300 pax	301 pax +
Guam Guidebook & Eco bag	✓	✓	✓	✓
Monetary support to MICE organizer (KRW 10,000 per pax)		✓		
Monetary support to MICE organizer (KRW 20,000 per pax)			✓	✓
PCO Incentives (KRW 3,000,000)			✓	
PCO Incentive (KRW 5,000,000)				✓



- Mr. Perez noted that the MICE Incentive Program is a strategically important market segment if we can grow because it generates volume.
- Ms. Sablan presented the FY2023 and FY2024 Budget Summary.

BUDGET SUMMARY



FY2023 - Korea Marketing Budget

Account Title	Budget	Paid	Committed	Remaining \$	Remaining %
South Korea Country Manager	\$ 90,000.00	\$ 90,000.00		\$ -	0.00%
Marketing Representative Fees	\$ 396,000.00	\$ 363,000.00	\$ 33,000.00	\$ -	0.00%
Travel Trade Co-Ops	\$ 890,194.37	\$ 650,194.37	\$ 240,000.00	\$ -	0.00%
Social Media and Digital Media Buys	\$ 323,516.23	\$ 270,849.05	\$ 52,667.18	\$ (0.00)	0.00%
Public Relations, Advertising, and Media Tie-Ins	\$ 667,854.42	\$ 462,854.42	\$ 205,000.00	\$ 0.00	0.00%
Familiarization Tours	\$ 168,225.47	\$ 66,350.49	\$ 101,874.98	\$ 0.00	0.00%
Sales Material Development	\$ 964,209.51	\$ 514,577.08	\$ 441,291.71	\$ 7,340.72	0.76%
BUDGET GRAND TOTAL	\$ 3,896,000.00	\$ 2,417,825.42	\$ 1,074,833.87	\$ 7,340.72	0.21%

BUDGET SUMMARY



FY2024 - Korea Marketing Budget

Account Title	Budget	Paid	Committed	Remaining \$	Remaining %
South Korea Country Manager	\$ 90,000.00	\$ -	\$ 90,000.00	\$ -	0.00%
Marketing Representative Fees	\$ 396,000.00	\$ -	\$ 396,000.00	\$ -	0.00%
Travel Trade Co-Ops	\$ 1,584,000.00	\$ -	\$ 335,000.00	\$ 1,249,000.00	78.85%
Social Media and Digital Media Buys	\$ 720,000.00	\$ -	\$ 170,000.00	\$ 550,000.00	83.33%
Public Relations, Advertising, and Media Tie-ins	\$ 820,000.00	\$ -	\$ 60,000.00	\$ 760,000.00	92.68%
Familiarization Tours	\$ 160,000.00	\$ -	\$ -	\$ 160,000.00	100.00%
Sales Market Development	\$ 1,230,000.00	\$ -	\$ 95,000.00	\$ 1,135,000.00	92.28%
BUDGET GRAND TOTAL	\$ 5,000,000.00	\$ -	\$ 1,096,000.00	\$ 3,904,000.00	78.08%

- Ms. Sablan recognized that we are working even harder to utilize our FY2024 funds effectively within the market.
- Chairman Eun asked to explain the comparison of where we are going to spend the extra funds. He stated that we are spending \$1.5 million additional based upon \$3.5 million, which is almost a 43% increase. He asked if we are going to equally allocate that based on the current market strategy in 2023. Ms. Sablan responded that it is well spread amongst all the different areas. Ms. Leon Guerrero added that some are higher performers than others. She explained that every co-op that we do has a goal associated with that, so if they hit their goal, then we continue to feed them more. Chairman Eun asked what are some of those things. Ms. Sablan responded by saying digital marketing has gone up significantly, as well as out-of-home media advertisement consumer collaborations. She said that the biggest chunk has probably gone to airline co-op, airline incentives, TA co-op promotions, and OTA promotions.
- Chairman Eun asked if we could ask GVB to handle the airline incentive area instead of the Korea Marketing Committee. Ms. Leon Guerrero added by saying for the compensation of the Korean carriers, each market is different, so the plan Korean Airlines has is specifically for Incheon and Busan trying to increase load factors. Chairman Eun asked about the numbers for airline subsidies. Ms. Sablan responded by saying that the airline incentive program is different from the regular airline co-op. She went on to explain that for the airline incentive, we're looking at a budget between \$256-340k and for the co-op, we're looking at about \$420k.



- Director of Korean Sales at Pacific Islands Club Young Min Kim said that he spoke with some of the airlines and one of the challenges that he heard about is the cost has been increased. He shared that he thinks that in order to attract more airlines to fly to Guam, we need to work with the airport. Mr. Perez asked if the airport had increased their fees and charges significantly. Ms. Leon Guerrero answered by saying that the airport had removed their discounts. Ms. Leon Guerrero said they will bring it up again to them. Mr. Perez agreed and said that we've slipped behind if we look at our overall Korean arrivals. Ms. Leon Guerrero said it may have started with the typhoon and also with the yen rate.
- Chairman Eun asked Country Manager Jay Park if he's not mistaken, Korea outbound has already recovered 98% calendar year but we recovered just 48%. He asked Mr. Park for a graph to see where all those people went other than Guam. Mr. Park said he would check the numbers and figures and get back to him later, but he went on to explain that compared to 2019 just before the pandemic, compared to this year to date from January to September, the Korean total outbound market has recovered 73% right now. He mentioned the Guam market, just less than 50%. Chairman Eun said that he read that some of the reports are claiming a 98% recovery so we need to validate which number is actually accurate. Mr. Park said he would check the numbers.
- Chairman Eun said he would like to see per month if we are getting into a better trajectory or not. Mr. Park said he would include that information too.

7. ANNOUNCEMENTS

- The next KMC meeting will be Tuesday, December 19, 2023, at 3:30 pm (subject to change).

8. ADJOURNMENT

- The meeting adjourned at 3:51 pm.

Minutes Prepared By:

Cierra Sulla, Marketing Coordinator – Korea

Minutes Reviewed By:

Nicole B. Benavente/Margaret Sablan, Marketing Manager – Korea



Minutes Approved By:

Nadine Leon Guerrero, Director of Global Marketing