



**Statement of Revenues, Expenditures & Changes in Net Position**  
**(Unaudited)**  
**From 10/01/2024 through 8/31/2025**

| <b><u>Revenues</u></b>                              | <b><u>Operating</u></b> | <b><u>Non-Operating</u></b> | <b><u>Total</u></b>  |
|---|-------------------------|-----------------------------|----------------------|
| Revenue - GovGuam Appropriations                    | \$ -                    | \$ 21,255,683               | \$ 21,255,683        |
| Revenue - Consumption Tax Refund                    | -                       | 408,646                     | 408,646              |
| Other Income  | 8,405                   | 195,401                     | 203,806              |
| Revenue - Interest Income - TCD                     | -                       | 137,830                     | 137,830              |
| Revenue - Membership Dues                           | 53,707                  | -                           | 53,707               |
| Revenue - Participation Fees                        | -                       | 46,050                      | 46,050               |
| Revenue - In-Kind Contributions                     | -                       | 29,974                      | 29,974               |
| Revenue - KKRR Race Fees                            | -                       | 26,810                      | 26,810               |
| Revenue - GMIF Vendor Fees                          | -                       | 9,710                       | 9,710                |
| Revenue - Interest Income - Checking                | 10                      | 9,505                       | 9,515                |
| Revenue - Interest Income Cultural and Sports       | -                       | -                           | -                    |
| Revenue - Gain/Loss on CD Raymond James             | -                       | (149)                       | (149)                |
| Revenue - Gain/Loss on Foreign Exchange Transaction | -                       | (11,839)                    | (11,839)             |
| <b>Total Revenues</b>                               | <b>\$ 62,122</b>        | <b>\$ 22,107,620</b>        | <b>\$ 22,169,742</b> |
| <b><u>Expenditures</u></b>                          |                         |                             |                      |
| Professional Services - Marketing                   | \$ 2,552                | \$ 8,961,682                | \$ 8,964,234         |
| Personnel   | -                       | 5,254,916                   | 5,254,916            |
| Professional Services - Destination Development     | -                       | 4,602,764                   | 4,602,764            |
| Airline Incentives                                  | -                       | 1,455,331                   | 1,455,331            |
| Sponsorships  | -                       | 662,960                     | 662,960              |
| Travel  | 6,160                   | 477,284                     | 483,444              |
| Materials & Supplies                                | 16,338                  | 468,058                     | 484,395              |
| Equipment   | -                       | 303,399                     | 303,399              |
| Professional Services - Admin                       | -                       | 180,659                     | 180,659              |
| Depreciation  | -                       | 176,495                     | 176,495              |
| Utilities   | -                       | 97,761                      | 97,761               |
| Leases  | 500                     | 94,691                      | 95,191               |
| Insurance   | -                       | 61,010                      | 61,010               |
| Administrative Costs                                | 4,312                   | 50,261                      | 54,573               |
| In-Kind   | -                       | 29,974                      | 29,974               |
| Repair & Maintenance                                | -                       | 25,003                      | 25,003               |
| Printing  | -                       | 7,503                       | 7,503                |
| <b>Total Expenditures</b>                           | <b>\$ 29,861</b>        | <b>\$ 22,909,752</b>        | <b>\$ 22,939,613</b> |
| <b>Changes in Net Position</b>                      | <b>\$ 32,261</b>        | <b>\$ (802,132)</b>         | <b>\$ (769,871)</b>  |

**GUAM VISITORS BUREAU | SETBISION BISITAN GUÅHAN**

401 Pale San Vitores Road | Tumon, Guam 96913 | (671) 646-5278 | (671) 646-8861 fax  
 guamvisitorsbureau.com | visitguam.com | info@visitguam.com

