

JAPAN MARKETING UPDATE MEETING MINUTES Tuesday, January 14, 2025 | 2:00 pm GoToMeeting | ID: 196-870-885 Page 1 of 8

EXHIBIT A

GVB Board Director, Management, Staff Present:

- 1. Ken Yanagisawa, JMC Chairman, Board Director
- 2. Dr. Gerry Perez, Acting President and CEO
- 3. Nadine Leon Guerrero, Director of Global Marketing
- 4. Regina Nedlic, Senior Marketing Manager Japan
- 5. Elaine Pangelinan, Senior Marketing Manager
- 6. Mai Perez, Marketing Manager Japan
- 7. Brian Cha, Web & IT Coordinator Assistant
- 8. Mike Arroyo, Web & IT Coordinator Assistant
- Nicole Benavente, Senior Marketing Manager Korea (Online)

GVB Japan Online:

- Nobuyoshi Shoji Japan Account Director
- 2. Masato Wakasugi Japan Trade Sales Director
- 3. Yoshimasa Yanagihara Japan Sales Trade Executive
- 4. Yoshika Matsumoto Japan Digital Planner
- 5. Taiichi Higuchi Japan Marketing Executive
- 6. Kiyomi Kawasaki Japan Sales Trade Assistant

Observers Attendance In Person

- 1. Sky Dive Guam Ayaka Yamaguchi
- 2. Stroll James Rosenburg II
- 3. Baldyga Group Mari Oshima

Observers Attendance Online:

- 4. GPO Suzanne Perez
- 5. Taro Goto LamLam Tours
- 6. Micronesia Mall Anna Tenorio
- 7. Crowne Plaza Mami Manlucu
- 8. Dusit Miwa Bravo
- 9. Micronesia Mall Francis Lira
- 10. Guam Reef Hotel Akihiko Gondo
- 11. Donki Josha Aguilar
- 12. Rakuten Yoshiaki Kanemitsu
- Leo Palace Keiko Takano
- 14. Hilton Kimi Passauer
- PIC Koji Nagano
- 16. Lotte Hotel Hiroko Tajima
- 17. GPO Nicole Kariaga
- 18. Hotel Nikko Guam Kazue Sunaga
- 19. United Airlines Paula Monk
- 20. Rakuten Satsuki Kubo
- 21. Guam TV Shoji Ogawa
- 22. Guam Plaza Osamu Takahashi
- 23. TPM Ichiro Shirata
- 24. Village of Donki Uta Miyazawa
- 25. Sentry Hospitality Valerie Carbullido
- 26. JAL Yuichiro Yamakawa
- 27. Westin Yoshi Otani
- 28. Arluise Wedding Yoshiki Sato
- 29. Guam Reef Hotel Yuki Motoda
- 30. Spa Ayualam Yuta Hasegawa
- 31. GPO Monte Mesa

CALL TO ORDER

Japan Marketing Chairman Ken Yanagisawa, GVB Board director called the Meeting to order at 2:00 pm.

REPORT OF MANAGEMENT

- Dr. Gerry Perez, GVB Vice President
 - Updated new President and CEO search committee. GVB is still collecting applications and interested parties
 - Introduced One Guam Roadshow, and the details will be shared later in the meeting.

MARKET UPDATE

Ms. Regina Nedlic, Senior Marketing Manager, Japan presented the Japan Market Updates





Comment

- Mr. Monte Mesa
 - Inquired about the delay in arrival number report.
- Dr. Perez
 - Explained that the delay is due to the slow auditing process of manual forms. Starting in February, the custom forms will be available only in digital format, with ten or more laptops provided at the airport for form submission.
- Chairman Yanagisawa
 - Introduced a suggestion from JGTA to integrate the EDF and immigration form into a single landing page, similar to visit Japan website.
- Dr. Perez
 - Clarified that the Customs and CBP are separate entities. Discussion were held with CBP about merging the two e-forms, but due to federal security concerns, CBP does not permit combining them into one landing page.
- Chairman Yanagisawa
 - Advised not to give up on convincing CBP to allow the integration of these forms for the traveler convenience.

Discussion/Question:

Comment

- Chairman Yanagisawa
 - o Inquired about seat capacity changes compared to the same month last year.
 - Noted that several factors influence arrival numbers.
 - Identified the main reasons for the decline in arrivals are:
 - 1. A weaker yen exchange rate.
 - 2. Reduced seat capacity.



Dr. Perez

Shared insights from Omni focus group indicating that consumer sentiment is currently more focused on domestic travel rather than international travel.

MARKET UPDATE

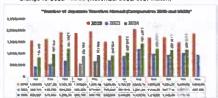
Ms. Nedlic presented the Japan Market Updates

Japanese Departures Reach 1.18 Million in November 2024, Up Year-on-Year but 30% Below 2019 Levels - JNTO (Preliminary Report)

Key Highlights

MARKET INFORMATION

- November 2024 Departures: 3,175 milion (estimated)
 Change vs. 2039: -28.4% (November 2019, 1,642 million)
 Change vs. 2023: +14.4% (November 2023: 1,027 million)



TAVABLE IN ORBANION

New Year Travel Trends: Kansal Leads Domestically, Talwan and Guam Rank High Overseas (JTB Survey)

Total Travelers: 28.52M (+0.2% YoY) to travel overnight Dec 23-Jan 3.

Spending Trends: Total spending: V1.346 trilion (\$9 billion, +6.3% YoY).

Average overseas travel cost: ¥273.000 (\$1,830. +6.6% YoY).

Top Destinations: "JTS Survey, Based on Booking Trends)
Domestre: Kantar. Tokyo (snd. Tokyo Disney Resort). Kyushu. Tokai/ Hida. Hokkaido
Oversea: Tawan, Hawan, South Kores, Singapore, Guam

Key Insights:
Overseas freed rebounds strongly (+13% YoV).
Guam ranks 5th, remaining a popular choice for its accessibility and family-friendly offerings.

MARKET INFORMATION

- 998

JAL to Increase Fuel Surcharges for Tickets Issued between February 1 and March 31, 2029

This adjustment is due to rising fuel costs and exchange rate fluctuations.

- The average Singapore kerosene market price was \$88.60 per barrel (Oct-Nov 2024).
 The exchange rate during the same period was YISI-57 per USD.

New Surcharge Rates (One-Way Per Sector):

Route	Current Rate	How Rate
Koree & Far East Russus	¥2 500 (\$16)	¥3 000 (\$20)
East Asia (Excl. Korea & Mongolia)	W6 200 (\$41)	97 400 (\$49)
Guerri Paleu Philippines Vetnem etc.	MB 000 (\$53)	V9 500 (\$63)
Theland Milaysis Singapore Bruner	¥43 000 (\$86)	¥15 500 (\$102)
Havar Inforque India Sn Larks	¥16 000 (\$106)	¥18 500 (\$122)
North America, Europe Middle East, Oceania	V25 000 (\$165)	¥29.000 (\$191)



BARRET INFORMATION

Japan to Launch "2025 Passport" with Nationwide Online Applications

- Starting March 24, 2025, Japan will introduce the new "2025 Passport," featuring enhanced security with IC chips and laser-engraved personal information.
- For the first time, online applications will be available nationwide, requiring only one visit to the passport office for pickup.
- The processing time for the new passport is approximately two weeks within Japan and two weeks to one month at embassies and consulates overseas.
- Passport fear are lower for ordine applications: Y15,900 (approximately \$105) for a 10-year passport and ¥10,900 (approximately \$72) for a 5-year passport. In-person applications cost ¥16,300 (approximately \$72) for a 5-year passport and ¥10,300 (approximately \$75) for a 5-year passport.

 This streamfund system is expected to make international Tavel more deviewment for Japanese citizens, effecting an excellent opportunity for Guam to attract travelers with the new passport.





MARKET INFORMATION

MARKET INFORMATION

Japan to Launch "2025 Passport" with Nationwide Online Applications

- Starting March 24, 2025, Japan will introduce the new "2025 Pessport," featuring enhanced security with #C
 chips and laser-engraved personal information.
- For the first time, online applications will be available nationwide, requiring only one visit to the passport office for pickup.
- The processing time for the new passport is approximately two weeks within Japan and two weeks to one month at embassies and consulates overseas.
- Possport feets are lower for online applications. VIS.900 (approximately \$105) for a 10-year passport and VIO.900 (approximately \$72) for a 5-year passport lin-person applications cost VIG.300 (approximately \$73) for a 5-year passport. In-person applications cost VIG.300 (approximately \$108) for a 5-year passport.
- This streamlined system is expected to make international travel more convenient for Japanese Enizens offering an excellent opportunity for Guarn to attract travelers with the new passport





t'way to Resume Service Starting July 2025!

- Starting July 18, 2025, I'way will resume daily flights from Kansai International Airport (KIX) to Guam (GUM) with a rapacity of 189 seats. This marks the airline's return to this route after approximately five years since 2020.
- ▼ Total seat Capacity between Jul 18 Sep 30: 8,505 seats

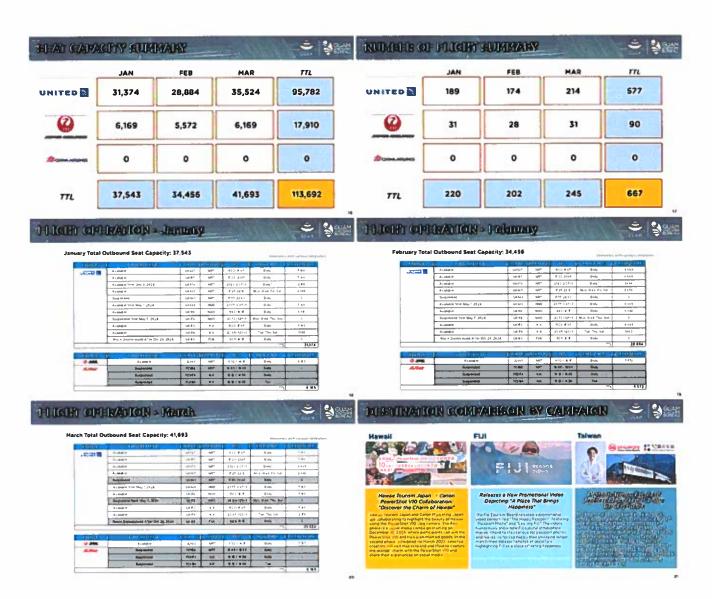
The flight schedule will be as follows:

KIX to GUM: Departs at 10:40 AM, arrives at 3:20 PM GUM to KIX: Departs at 4:20 AM, arrives at 7:10 PM









OLD BUSINESS

Ms. Nedlic presented the Old Business





Comment

- Chairman Yanagisawa
 - Inquired about TikTok ban movement in the U.S.

Comment

- Ms. Nadine Leon Guerrero, Director of Global Marketing
 - Explained that since our account audience and posting are primarily in Japan, we don't anticipate any impact from the movement.

Discussion/Question:

Comment

- Mr. Mesa
 - Inquired if GVB will conduct exit survey anytime soon.





- Social media campagni launched offering small gifts to couples who host their weddings at Artius facilities in Gasim and the participants. Encouraged couples to share their wedding expendences on initial primitives at Campanism using a Campagni-specific hashing to promote Guern et all conserve wedding destination. Participants who post will be entered into a prize draw with the following trew (in).



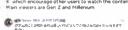
- We continue to run Google Search Ads targeting group travel-related keywords.
- By ranking highly for relevant keywords searched by companies, schools, and travel agencies considering group travel (e.g. "Group Travel Guars," "Corporate Trip Guars"), we aim to directly reach our target audience.
- Starting in January, we also plan to founch GON (Google Display Network) campaigns to visually promote group travel to



V-TWEER PROGRAM



- Eprode 2 was released on December 28, 2024.
 There are early indications of a growing fairbase. There are some carm
 if which encourage other users to watch the content.
 If an inverses are Gen. Z and Millenium.





Im happy to learn about Guars, it is so furny because I have no idea why it is these two people.



	As of Density P. 2025	
# of submission :	1.	
V-tws.	3084 men	
Watch brie	22 4 Hines s	
Subscribers increased	6	
a of impresions	2700	
# of Unique users	2800	
II of Likes	12	
It of comments	2	

SPONICHI SA HOLES CHALLENGE

Co-op Promotion with Sports Nippon Shinbunsha December 12-16, 2024

Vertibles:

A group based was conducted and managed by associate TA sponce.

A group based proposed in a 54-high challenge opin for commitme.

Co-op provided support in pronotional activities as well as offered
group fraids support to maximize the number of participants and gelf
SIT demand.

Support with Newspape II flyers/online all





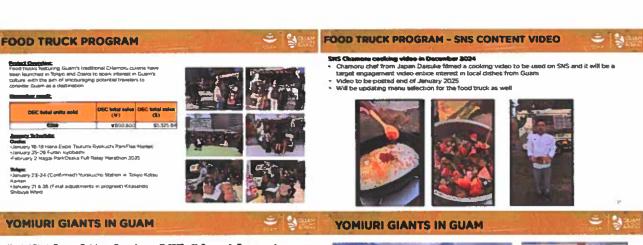




= 3

















Comment

- Chairman, Yanagisawa
 - Mentioned that a sports team is seeking an alternative camp destination due to the rising costs of organizing a camp in Japan.
 - Suggested engaging in deeper communication with them for future opportunities.
 - Noted that sports events attract a significant number of followers and contribute positively to tourism.
- Ms. Nedlic
 - Highlighted that sports tourism is linked to wellness and is also a key part of the FY25 strategy.
 - Expressed appreciation for Guarn TV production for keeping us informed about professional olayers and celebrities visiting.

NEW BUSINESS

Ms. Nedlic presented the New Business





GOGO GUAM HAFA ADAI CAMPAIGN 2025

= 3

- ge with model and mom influencer chan, as this year's GoGo Guam Hafa
- Also known as "Guarn Love" influence being a frequent Guarn traveler and extremely popular with Gen Z
- on ක්රීම කාර පියනා v mbassador will be posted via stagram with 2.514 followers
- Will appear at New Year industry miner in Tokyo on January 30

ANII 27 - 30, 2025





44 A Br





Trip com

- Legisla paid as campaign promoting booming to united through the year
 First campaign Training. San to Feb 2025 to Feature new structured fame level.
 Channel Facebook. Instagram and LINE
- - Unite powerful OTA channels to engage FIT to facilitate
 - conversion Phise 1 Feb Har 2025/ Phase 2 Aug Sep 2025 Channel: Archip and Trip Com + Revive Travel

エフトリ



COOP: JAPAN AIRLINES

- purpose of this activity is to sal and using JAL's time sales with notion period. Jan 10 17, 2025 diperiod. Jan 20 Jul 16, 2025



@ r=

- - Google/ Yahoo Doplay ads Facebook/ Instagram



Discussion/Question:

Comment

- Mr. Mesa
 - Inquired about availability of a group incentive program.
- Ms. Nedlic
 - 0 Provided details on the existing Group Campaign.
 - 0 Explained that incentive support is available when group traveler participates in local activities.
 - Clarified that the per pax incentive amount is tiered based on group size.
- Mr. Taiichi Higuchi, GVB Japan Marketing Exective
 - Shared update stating that, as of today, there have been significant number of inquiries, with 2,263 pax applying for the group support program.
- Ms. Nedlic
 - Additionally reported last year's result: 85 groups with 8,169 pax came to Guam with this program.



Comment

- Chairman. Yanagisawa
 - Repeatedly emphasized the importance of making local event information accessible to tourist along with ensuring ease of access to these events.
 - Suggested forming a sub committee to discuss strategies for promoting and selling local events.
- Ms. Leon Guerrero
 - Suggested this discussion will be brought up with the destination team.

Discussion/Question:

Comment

- Mr. James Rosenburg II
 - Shared the experience with the baseball team special discount offer.
 - Shared insights of Stroll, stating it is challenging to provide an exact number since Japanese people use e-SIM, but the rate of Japanese customers is between 70 and 80% and 92% payment method is Apply pay.

Discussion/Question:

Comment

- Chairman Yanagisawa
 - Requested management to include the recovery plan into the One Guam Roadshow presentation and to initiate discussions about the One Guam meetings that may start at the end of February.

ANNOUNCEMENTS

- Dr. Perez
 - GVB Chairman George Chiu inquired about the number of participants in the JMC Meeting, and moving forward we will report the number of participants.
- Ms. Leon Guerrero
 - Informed that the participants list is always on the JMC meeting minutes.
- Next JMC Meeting is on Tuesday February 18th at 2:00 P.M.

ADJOURNMENT

The meeting was adjourned at 3:12 P.M.

Minutes prepared by:

Mai Perez, Marketing Manager - Japan

Minutes reviewed/ approved by:

Regina Nedlic, Senior Marketing Manager - Japan

Minutes reviewed/ approved by:

Elaine Pangelinan, Senjen Marketing Manager

Minutes approved by:

Nadine Leon Guerrero, Director of Global Marketing

