

## **GVB RESPONSE TO QUESTIONS FOR**

## ISLAND ROAD MAINTENANCE PROJECT GVB IFB 2016-006

September 15, 2016

NOTE: GVB RECEIVED THIS QUESTION ON WEDNESDAY, SEPTEMBER 14, 2016 AT 6:54PM.

ALTHOUGH PAST THE QUESTION AND ANSWER TIMEFRAME, GVB PROVIDES THIS RESPONSE TO ALL POTENTIAL BIDDERS FOR THE RECORD.

## **QUESTION 1:**

Can a Standby Letter of Credit (LC) in the name of the Guam Visitors Bureau in the amount of 15% of a bid submission be an accepted vehicle as a Bid Bond for GVB IFB 2016-006?

GVB RESPONSE: Pursuant to Item 8 of Section II, GVB will accept a bond, certified check or cashier's check made payable to the Guam Visitors Bureau and in the amount of not less than fifteen percent (15%) of the total bid amount.

JON NATHAN DENIGHT
President and CEO

PLEASE SIGN AND INCLUDE IN THE BID SUBMISSION AS ACKNOWLEDGEMENT.

NOTE: This does not change the timeline for submission unless otherwise communicated by GVB. Bid submissions for GVB IFB 2016-006 are due on Tuesday, September 20, 2016 at 3:00 p.m.

 Printed Name
 Signature

\* \* \* NOTHING FOLLOWS \* \* \*

